

AVAM ASTU FOUNDATION®

FINANCIAL STATEMENTS

2019



Avam Astu Foundation®

Statement of Financial Position

As of December 31, 2019

	Dec 31, 2019
Assets	
<u>Current Assets</u>	
Prepayments – Note 1	1,104.32
Rent Deposit	45.00
Total Current Assets	1,149.32
Total Assets	1,149.32
Liabilities and Net Assets	
Liabilities	
<u>Current Liabilities</u>	
Loan from Suresh Radhakrishnan – Note 2	8,705.13
Total Current Liabilities	8,705.13
Total Liabilities	8,705.13
Net Assets	
Beginning Net Assets	0
Current Year Change in Net Assets	(7,555.81)
Ending Net Assets	(7,555.81)



Avam Astu Foundation®
Statement of Activities
 For the year ended December 31, 2019

	2019
Revenues – Note 3	0
<u>Expenses</u>	
Legal Services: Formation – Note 4	4,608.18
Trademark Expenses – Note 5	785.00
IT Professional & Consulting Fees – Note 6	2,000.00
Rent – Office	162.63
Total Expenses	7,555.81
Change in Net Assets	(7,555.81)

Note 1: The prepayments are for the legal services.

Note 2: The Loan is an interest-free loan, that will be repaid/ converted to donations when the 501 (c3) approval is granted.

Note 3: The revenues are zero; awaiting 501(c3) approval.

Note 4: Legal service fees for the formation of the enterprise and application for 501 (c3) status approval.

Note 5: Legal service fees for obtaining the trademark approval.

Note 6: Information technology related expenses.

